## FREMAR LLC

## Fall Harvest 2023

## Effective 09/11/2023

## Grade Requirements:

| Corn | Moisture | T.W. | BCFM | Damage |
| :---: | :---: | :---: | :---: | :---: |
| - Delayed Pricing | 15.0\% | 54.0 LB | 3.0\% | 5.0\% |
| Sales Contract | 15.0\% | 54.0 LB | 3.0\% | 5.0\% |
| - Condo Storage | 15.0\% | 54.0 LB | 3.0\% | 5.0\% |
| - Grain Bank | 14.0\% | 54.0 LB | 3.0\% | 5.0\% |
| Soybeans | Moisture | T.W. | FM | Damage |
| - Delayed Pricing | 13.0\% | 54.0 LB | 1.0\% | 2.0\% |
| - Sales Contract | 13.0\% | 54.0 LB | 1.0\% | 2.0\% |
| Condo Storage | 13.0\% | 54.0 LB | 1.0\% | 2.0\% |

All Loads stand alone, no averaging of any grade factors. Shrink and Drying are calculated to the $1 / 10^{\text {th }}$ point. Please see discount schedule for other factors.

No Warehouse receipts will be issued except for Condo and Grain Bank storage bushels. Any Warehouse receipt corn will be shrunk to $14.0 \%$ moisture.

All bushels delivered above these moistures will have drying and shrink assessed to bring grain to applicable moisture levels.

Priced contracts in the delivery period shall be filled first before applying to Delayed Price program.

Each ticket is calculated separately based on delivery date for our Delayed Price program.

Nearby cash price is used when pricing grain on our Delayed Price program.

Title of grain passes to FREMAR LLC/CFC at dump pit at time of delivery for Delayed Price bushels.

All existing contracts must be signed prior to receiving payments.

Please notify scale of any splits at time of delivery.

All Grade factors are subject to change due to market volatility.

## Corn Disposition

Delayed Pricing: Storage charges will be 10 days free, followed by $\$ .05$ per bushel per month with charges prorated daily from day of delivery through October 4, 2024. Grain that is not sold on or before October 4, 2024, will be automatically sold at market close on October 4, 2024. Storage programs are subject to change based on facility and market conditions.

Grain Bank: 30 days free from first date of delivery, 1.5 cents per month thereafter. Any corn that is deposited to Grain Bank and later sold out as unprocessed corn will be considered as stored corn and will be charged 5 cents per month from time of delivery. There will also be a $\mathbf{1 0}$-cent fee in addition to all storage charges if sold out of Grain Bank. Corn stored as Grain Bank is to be processed through Central Farmers feed mill.

Drying Charges: 4.00 cents per bushel $\underline{E}_{\underline{2}}$ per point of moisture removed (Subject to change due to market volatility in energy markets.)

Corn Shrink: $1.50 \%$ per point of moisture removed.

Test Weight Discount schedule:
3 cents per pound or fraction thereof 53.9 to 52.0.
5 cents per pound or fraction thereof below 52

Foreign Material:
3 cents per point or fraction there of 3.1-5.0\%
5 cents per point or fraction there of 5.1-10\%
10 cents per point or fraction there of 10.1-20\%
Loads $\mathbf{2 0}$ or greater are subject to rejection

## Damage:

2 cents per point from 5.1\% to 7.0\%
3 cents per point from 7.1\% to 10\%
5 cents per point from $10.1 \%$ to $20 \%$
10 cents per point $\mathbf{2 0 . 1 \%}$ and above

## Heat Damage:

1 cent per .1\% from . 3 to .5\%
2 cents per .1\% from . 5 to 1.0\%
Above 1.0\% negotiate

Weevil (Bug) discount:
25 cents per bushel discount minimum or buyers' discretion

## Odor Discount:

Musty or Sour 10 cents per bushel or buyers' discretion.

## Soybean Disposition

Delayed Pricing: Storage charges will be 10 days free, followed by $\$ .06$ per bushel per month with charges prorated daily from day of delivery through October 4, 2024. Grain that is not sold on or before October 4, 2024, will be automatically sold at market close on October 4, 2024. Storage programs are subject to change based on facility and market conditions.

Moisture:
13.1-13.5\% will be $1.5 \%$ moisture dock of contract price.
13.6-14.0\% will be a total of $3.0 \%$ dock of contract price.
14.1-14.5\% will be a total of $4.5 \%$ dock of contract price.
14.6-15.0\% will be a total of $6.0 \%$ dock of contract price.
15.1-16\% will be a total of $9.0 \%$ dock of contract price.
16.1-17\% will be a total of $12.0 \%$ dock of contract price.
17.1-18\% will be a total of $15.0 \%$ dock of contract price.

Beans above $18 \%$ will be subject to rejection.

## Test Weight:

2 cents per pound or fraction thereof 53.9 to 52.0.
3 cents per pound or fraction thereof below 52

## Foreign Material:

.1\% deducted from gross weight each tenth above 1.0\%
In addition, over 1\% corn-10 cents per bushel each 1\% or fraction thereof.

Splits:
1 cent for each 1\% above 10\%
2 cents for each 1\% above 20\%
5 cents for each 1\% above 30\%

Damage:
2 cents per point from $2.1 \%$ to $5.0 \%$
3 cents per point from 5.1\% to 8.0\%
5 cents per point above $8.1 \%$

Heat Damage:
1 cent per .1\% from . 3 to .5\%
Above .5\% negotiate

Weevil (Bug), Odor, Musty or Sour:
25 cents per bushel or buyers discretion.

